# ACME Atronomatic | https://myradar.com/



### **Company Description**

According to the company's Offering Memorandum, ACME Atronomatic, Inc., is a software development company known for its innovative and user-friendly applications in the fields of weather, climate, and earth observational data.

MyRadar, the proclaimed bread and butter of ACME Atronomatic, is an Al-focused software company with a mission of innovation empowering 15M+ users with an app that anticipates weather & environmental threats. As their next big move, they're in the process of building a constellation of satellites that will monitor Earth from orbit.



# Company Highlights

#### **MYRADAR**

An app trusted by millions daily utilizing AI rain prediction algorithms as well as additional valuable features. Stay ahead of the weather & other dangers with their continually growing app.

#### **PIONEER IN AI**

MyRadar is employing patented Artificial Intelligence methods to tackle weather and environmental phenomena, including rain, wildfires, hyper-accurate cloud prediction, road weather conditions, & more.

#### **GOING TO SPACE**

They're building their own satellites to better observe the world from above using AI software "at the edge" to monitor the planet & alert users of the dangers below, to the company's belief, increasing the value of their services.

## **Company/Industry Background**

As mentioned earlier, MyRadar is an Al-focused software company empowering 15M+ users with an app that anticipates weather & environmental threats. MyRadar has both a paid subscription and a free version of the app, and it has been downloaded at least 60 million times.

Consumers and businesses alike face the challenge of navigating weather and climate disasters with inadequate tools. They need modern solutions to interpret vast amounts of data and transform it into actionable insights and direct guidance for everyday decisions and emergency responses. MyRadar offers everyday users an easy way to gain insights on the weather for the day ahead of them and helps them navigate the challenges that weather can present.



For over a decade, MyRadar has been at the forefront of delivering innovative weather solutions through advanced data visualization and alerting services. Their industry-leading technology platform has enabled them to create a suite of products for the business and consumer sectors. Their app offers a comprehensive range of features, including storm awareness, rain alerts, heat extremes, smoke and air quality conditions, wildfires, earthquakes, tropical cyclones, and so much more.

They are increasingly focused on AI, integrating it into all aspects of their products to enhance their efficacy.

As mentioned earlier, as their next big move, they're in the process of building a constellation of satellites that will monitor Earth from orbit. The new satellite constellation is being designed and developed inhouse and will use their own proprietary AI technology "at the edge" in order to monitor the planet for various perils, and the information they learn from orbit will be delivered to the user in a relevant, contextual and useful way for everyday people, businesses and government entities alike. As of the date of their Offering Memorandum, the company had recently completed launches and was preparing for additional launches of its own proprietary satellites into low earth orbit.

Regarding revenue, the company reports that subscription revenue has consistently increased by an average of 57% year-over-year since 2019, driven by new customers learning about the value being brought to the table by such a simple yet powerful application. At their most recent fiscal year-end, the company reported over eight million dollars in revenue and sales, with a negative net income of over one million.

Concerning competition, the company shares that proprietary algorithms help them stay competitive. On this note, the company expands that patented technologies and processes help them excel at providing alerting technology to users in a way that can offer value. In their Offering Memorandum the company shares that its intellectual property is a key differentiator from competitors in its market. In the consumer market, their competitors include the traditional weather information service providers like The Weather Channel, Accuweather, and others. They believe their patented technology and alerting capabilities allow them to offer higher accuracy and reduced latency on weather alerts and other services.

According to their Offering Memorandum, as they chart the course for the upcoming years, their key objectives are to significantly grow their subscriber base and to introduce an array of innovative Software as a Service products, all of which will be enhanced by their forthcoming orbital satellite constellation. The company invites prospective investors to invest in the future of weather intelligence with MyRadar.

# **Recent Developments**

- ♦ MyRadar's Apple TV App almost ready for release
  - \* Further information provided in the October 15, 2024 update on the company's StartEngine funding page.
- ♦ MyRadar selected as 1 of 20 finalists in the XPRIZE Wildfire contest
  - \*Further information provided in the August 29, 2024 update on the company's StartEngine funding page.
- ♦ MyRadar selected for a **Phase II Navy Contract** 
  - \*Further information provided in the August 15, 2024 update on the company's StartEngine funding page.

# **Management**

## Andrew Green • Founder, CEO and Director

In 1989, Andy Green started one of the world's first public-access Internet Service providers. He sold this service in 1998. In 2000, Green formed an Internet-based aviation information services company, known today as ACME AtronOmatic, LLC. For his efforts in advancing weather & environmental awareness, Andy was nominated Weatherperson of the Year in 2020.

### Sarvesh Garimella • CTO, Chief Scientist

Dr. Sarvesh Garimella bridges AI, atmospheric science, and instrument development. He leads research & innovation at MyRadar, with a BS from Caltech and an SM and PhD from MIT, focusing on climate, clouds, & machine learning. During his doctoral studies at MIT, he examined policy implications from both a climate and human health perspective.

#### **Chandler Heitmann • Chief Operating Officer**

Chandler Heitmann, a Florida native and Florida State University Criminology graduate, managed a successful mayoral campaign in Naples. Later, she transitioned to the sports industry with the Orlando Magic. She's now MyRadar's COO, overseeing all operational aspects and working closely with the CEO.

#### Jason Weinberger • VP of Enterprise Sales

Jason, previously at Vaisala, led sales on the Xweather team. With 20+ years of experience, he excels in driving multimillion-dollar revenue growth globally in weather tech. Skilled in team leadership, exceeding targets, and strategic planning, he's been optimizing sales at MyRadar from day one.

#### David Ryglicki • Principal Scientist

Dr. Ryglicki previously served in the U.S. Navy, overseeing NAVGEM, tactical aids for warfighters, and tropical cyclone research. He joined MyRadar, focusing on AI/ML models to perform bias correction, single-image superresolution tasks, & spectral classification.

#### **Brice Lambi • Principal Software Architect**

Brice Lambi, a 17-year Weather Industry veteran, transitioned from weather research to the private sector. He's a key figure at MyRadar, pioneering machine learning in weather data, road prediction, verification & enterprise solutions. Brice holds a BS in Computer Science from Iowa State & a MS from the University of Colorado Boulder.

## Risks

- Economic and market conditions: The Company's business may be affected by economic and market conditions, including changes in interest rates, inflation, consumer demand, and competition, which could adversely affect the Company's business, financial condition, and operating results
- Uncertain Risk: An investment in the Company (also referred to as \*we, us, our", or the "Company") involves a high degree of risk and should only be considered by those who can afford the loss of their entire investment. Furthermore, the purchase of any securities should only be undertaken by persons whose financial resources are sufficient to enable them to indefinitely retain an illiquid investment. Each investor in the Company should research thoroughly any offering before making an investment decision and consider all of the information provided regarding the Company as well as the following risk factors, in addition to the other information in the Company's Form C. The following risk factors are not intended, and shall not be deemed to be, a complete description of the commercial, financial, and other risks inherent in the investment in the Company
- Any valuation is difficult to access: The valuation for the offering was established by the Company. Unlike listed companies that are independently valued through market-driven stock prices, the valuation of private companies, especially startups, is difficult to assess, may not be exact, and you may risk overpaying for your investment.
- Projections: Forward Looking Information: Any projections or forward-looking statements regarding our anticipated financial or operational performance are hypothetical and are based on management's best estimate of the probable results of our operations and may not have been reviewed by our independent accountants. These projections are based on assumptions that management believes are reasonable. Some assumptions invariably will not materialize due to unanticipated events and circumstances beyond management's control. Therefore, actual results of operations will vary from such projections, and such variances may be material. Any projected results cannot be guaranteed.
- Please see the company's Offering Memorandum and other company documents for important risks related to this offering.

# **Financials**

	Most Recent	Prior Fiscal
	Fiscal Year-End	Year-End
Total Assets	\$1,076,487	\$438,399
Cash & Cash Equivalents	\$209,370	\$250,379
Accounts Receivable	\$837,512	\$149,806
Short-Term Debt	\$596,613	\$507,616
Long-Term Debt	\$249,885	\$355,681
Revenue & Sales	\$8,954,131	\$8,195,946
Costs of Goods Sold	\$0	\$0
Taxes Paid	\$0	\$0
Net Income	-\$1,457,614	\$44,026

# **Interested in Investing in ACME Atronomatic?**

Visit <u>ACME Atronomatic's StartEngine funding page</u> for further information about the company and the opportunity to invest.

### Sources

\*This information in this report was derived from ACME Atronomatic's StartEngine funding page and their Offering Memorandum and other materials.\*

ACME Atronomatic's StartEngine Funding Page: https://www.startengine.com/offering/acmeatronomatic

ACME Atronomatic's Offering Memorandum: edgar\_1727804647\_offering\_memorandum.pdf

## For Further Research

ACME Atronomatic's SEC Recent Filing: <a href="https://www.sec.gov/cgi-bin/browse-edgar?CIK=0001985076&owner=exclude&action=getcompany&Find=Search">https://www.sec.gov/cgi-bin/browse-edgar?CIK=0001985076&owner=exclude&action=getcompany&Find=Search</a>

ACME Atronomatic's Offering Circular: EDGAR Filing Documents for 0001665160-24-001180

MyRadar's (by ACME Atronomatic) Website: https://myradar.com/

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